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PROMISSORY NOTE

Date: _____

FOR VALUE RECEIVED, Mountain BizCapital Inc. d/b/a Mountain BizWorks (“Mountain BizWorks”), promises to pay to _____ (“Investor”), on maturity, the sum of _____ Dollars (____), with interest on the outstanding principal balance from the date of this Note, until maturity, at the rate of _____% per annum. Principal and interest shall be payable at the following address: 2 Stuart Circle, Asheville, NC 28804, or at such other place as Investor may designate to Mountain BizWorks in writing. The Note may be prepaid in whole or in part at any time by Mountain BizWorks without penalty.

Interest accruing on the Note will be posted annually and will be withdrawn:

upon maturity

annually

The maturity date of this Note is _____. The maturity date may be extended by the Investor’s signing of an Investor Agreement Renewal Form, which Mountain BizWorks may elect to mail 21 days prior to maturity and which the Investor must return by the tenth day after maturity. If Mountain BizWorks does not receive a signed Investor Agreement Renewal Form by the tenth day after maturity, then the maturity date will be automatically extended for the same amount of time as the latest renewal period of this Note, and the interest rate may be adjusted to the current maximum rate of interest paid by Mountain BizWorks if that rate is lower than the interest rate set forth above.

Other conditions of this Note are described in and subject to the Investor Agreement dated March 15, 2021 and as modified by any renewal forms or amendments. Mountain BizCapital, Inc. d/b/a Mountain BizWorks

By: _____

Name: Matthew Raker

Title: Executive Director